REPORTING PROFORMA FOR COMMERCIAL WINGS

(Data Source: Statistics Austria)

Name of the Mission (Country): Embassy of India, Vienna, AUSTRIA.

I. <u>MONTHLY (OCTOBER 2023) REPORT FOR AUSTRIA</u> (Data – JUNE 2023)

1 \$ = Rs. 82.97 June 2023 1 € = Rs. 90.75 June 2023

A. Trade in goods

a) Total trade in goods during	0	6		2	0	2	3	1
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	Export (US\$ million)	Import (US\$ million)	Status (P) Provisional/ (F) Final
Country's trade with India	133.76	139.28	
Country's total global trade	18828.23	18744.80	

b) Preferential trade in goods during

6	2	0	2	3

S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from World (US\$ million)
1		
2		

0

NIL

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1			
2			

NIL

c) Top 10 items of import from India during

2 0 2 0 6 3

S.No.	Commodity	Value (US\$ million)	Quantity	Unit of Measurem ent	% Share in total import of the commodity
1.	85; Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such			KG	
	articles	31.38	868832.00		1.59
2.	62; Articles of apparel and clothing accessories, not knitted or crocheted	12.18	199049.00	KG	5.68
3.	64; Footwear, gaiters and the like; parts of such articles	11.80	321192.00	KG	6.88
4.	84; Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	10.91	721211.00	KG	0.47
5.	61; Articles of apparel and clothing accessories, knitted or crocheted	7.80	227517.00	KG	3.35
6.	87; Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	7.57	601193.00	KG	0.37
7.	29; Organic chemicals	6.61	599017.00	KG	1.39

8.				KG	
	72; Iron and steel	3.69	1862606.00		0.75
9.	42; Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles of animal gut (other than silkworm gut)	3.63	159236.00	KG	5.39
10.	40; Rubber and articles thereof	3.36	638367.00	KG	2.15

d) Top 10 items of export to India during 0 6 2 0 2 3

0	6	2	0	2	3

S.No.	Commodity	Value (US\$ million)	Quantity	Unit
1.	72; Iron and steel	27.52	20715360.00	KG
2.	84; Nuclear reactors, boilers,		630808.00	KG
	machinery and mechanical appliances; parts thereof	24.69		
3.	85; Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such		447432.00	KG
	articles	15.72		
4.	90; Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof	9.54	49945.00	KG

5.			2767521.00	KG
	55; Man-made staple fibres	6.72		
6.	38; Miscellaneous chemical products	4.68	3323772.00	KG
7.	30; Pharmaceutical products	4.42	64693.00	KG
8.	39; Plastics and articles thereof	3.87	939302.00	KG
9.	29; Organic chemicals	3.81	314040.00	KG
10.	87; Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	3.60	93026.00	KG

e) Potential products of imports from India- **June 2023** (India Export data from DGCIS/ Statistic Austria)

S.No.	Commodity	Rationale (Max.200 words)
1.	02; Meat and edible meat offal	Austria Import from the World- 111.98 million USD. India Export to the World- 312.61 million USD. India Export to Austria- Nil during this period.
2.	04; Dairy produce; birds' eggs; natural honey; edible products of animal origin, not elsewhere specified or included	Austria Import from the World- 105.97 million USD. India Export to the World- 44.30 million USD. India Export to Austria- Nil during this period.
3.	60; Knitted or crocheted fabrics	Austria Import from the World- 8.26 million USD. India Export to the World- 34.10 million USD. India Export to Austria- Nil during this period.
4.	75; Nickel and articles thereof	Austria Import from the World- 66.93 million USD. India Export to the World- 15.48 million USD. India Export to Austria- Nil during this period.

B. QUALITATIVE

1.Market Access Alerts (attach copy of notification):

Austria is a part of EU and follows the EU regulations on external trade. Latest updates on market access, custom tariffs, non-tariff measures, regulations can be assessed on the following links:

- EU-Tarifs: <u>https://madb.europa.eu/madb/euTariffs.htm</u>
- Trade Tariffs: <u>https://ec.europa.eu/taxation_customs/dds2/taric/taric_consul</u> <u>tation.jsp?Lang=en</u>
- India trade portal: https://www.indiantradeportal.in/alerts_notified_spstbt.jsp
- The EU has also set up a help desk for exporters willing to export their products into the EU. Answer to specific queries like EU Import duties, product requirement, import procedure, internal taxes etc. can be accessed on the following link: <u>https://trade.ec.europa.eu/tradehelp/</u>
- a. Alerts on customs tariff changes: -

S.No.	Notific no. date	HS code	Description	0	Present customs tariff	Remarks if any
1.						
2.						

NIL

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S.	Notificati	Meas	Details (including HS Codes)	Effective	Remarks
No	on no./	ure		from	if any
	date				
1.					
2.					

NIL

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification	Standard/	HS Codes	Effective	Remarks
	no./ date	technical regulation/		from	if any
		conformity			
		assessment			
		procedure			
1.					

2.			
NIL			

d. Alerts on trade defense measures taken by respective country: (Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.N	Notification no., date or		Details of	Effective	Remarks if
0.	other references	(initiation, final, prov., sunset,	products/ sectors affected	from	any
		consultations, new shipper review)	(including HS codes)		

NIL

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

NIL

2. Feedback

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to Austria.

S.No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	Feedback
1.				
2.				

NIL

b. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation) June 2023

S.No.	Activi	Date and	Number	Name(s)	of	Feedback received	Source
	ty	venue	of	large/	key	(Max.200 words)	of
	(trade		particip	participa			funding
	fair,		ants	from Indi	a		(MAI,
	BSM		from				TA/TC)
	etc.)		India				

NIL

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued: (June 2023)

S.	Activity	Date and	Number of	List of large/	Number of	Feedback
No	(trade fair)	venue	participant	key	Business	received
			s from the	participants	Visas issued	(Max.200
			relevant	from the	(June 2023)	words)
			country	relevant		
				country		
					60	

3. Trade and Investment:

a. <u>Significant trends in trade and investment</u>

S.No.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)		
1.	Trade in Goods	 In 2019 Austria- India bilateral trade stood at 2.16 billion USD whereas in 2020 it stood at 2.05 billion USD. The decline in trade was due to the outbreak of COVID-19 Pandemic. However, in 2021 the bilateral trade between India and Austria increased to 2.47 billion USD with an increase of 20.48% from the previous year. In 2022, bilateral trade between India & Austria was 2.84 billion USD with an increase of around 15 % from 2021. 			
2.	Trade in Services				
3.	Investment	Sources: Statistic Austria The Foreign Direct Investment (FDI) from Austria to India has decreased in the year 2022. According to the provisional data available for 2022 on the Austrian National Bank portal, Austria's investments to India was 723 million Euro. According to the revised data on the Austrian National Bank, in 2021 the Austrian direct investment in India was 830 million Euro. Comparing to 2022, there has been a decrease of -12.89 % in FDI from Austria to India for the year 2022.			

According to the provisional data for 2022 available on the Austrian National Bank website, the inward FDI from India to Austria has also declined. India's investment in Austria was 1106 million Euro in 2022. According to the revised data for 2021, FDI from India to Austria stood at 1145 million Euro.
Comparing to 2021, there has been a decrease of -3.40 % in FDI from India to Austria for the year 2022.
Source: Austrian National Bank (2021- revised data, 2022- provisional data as on May 2023)

b. Opportunities for investments/ assets on offer/major company divestment:

1	
-	

S.No.	Sector Name	Particulars of the asset Contact details			
	(List attached)	/company			
1.	Automotive Industry	More information about the Automotive sector can be found on the following link: https://investinaustria.at/en/sectors/automotive-			
		industry/			
2.	Chemical Industry	More information about the Chemical sector can be found on the following link:			
		https://investinaustria.at/en/sectors/chemical- industry/			
3.	Data Center	More information about the Data Center can be found			
5.	Data Center	on the following link:			
		https://investinaustria.at/en/sectors/data-center/			
4.	Electronics				
4.	Electromics				
		found on the following link:			
_		https://investinaustria.at/en/sectors/electronics/			
5.	Environmental	More information about the Environmental			
	Technologies	Technologies sector can be found on the following link:			
		https://investinaustria.at/en/sectors/environmental-			
6.		technologies/			
0.	Digitalization	More information about the Digitalization sector can be			
		found on the following link:			
7		https://investinaustria.at/en/sectors/digitalization/			
7.	Information and	More information about the Information and			
	Communication	Communication Technology sector can be found on the			
	Technology	following link:			
		<u>https://investinaustria.at/en/sectors/information-</u> technology/			

8.	Life Sciences	More information about the Life Sciences sector can be found on the following link: <u>https://investinaustria.at/en/sectors/life-sciences/</u>
9.	Logistics	More information about the logistics sector can be found on the following link: <u>https://investinaustria.at/en/sectors/logistics/</u>
10.	Mechanical Engineering	More information about the Mechanical Engineering sector can be found on the following link: <u>https://investinaustria.at/en/sectors/mechanical-</u> engineering/
11.	Tourism	More information about the Tourism sector can be found on the following link: <u>https://investinaustria.at/en/sectors/tourism/</u>

2. Furthermore, Advantage Austria, an initiative from the Federal Chamber of Commerce - Austria, maintains a list of current business opportunities that are either 'offered' or 'wanted' online at: https://www.advantageaustria.org/in/Startseite.en.html

3. For Business opportunities in Austria please visit <u>https://ted.europa.eu/TED/browse/browseByBO.do</u>

c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

S.No.	Tender/	Sector	Value of tender/ procurement	
	procurement notice			
	No and date			
1.	In Austria, all public	http://www.bbg	g.gv.at/lieferanten/ausschreibun	
	tenders are listed on	gen/alle/ (The s	site is in German only) &	
	the official website	https://www.us	p.gv.at/en/foerderungen-	
		ausschreibunge	n/vergabeverfahren/ausschreibu	
		ngsdatenbanker	n-und-publikationsmedien.html	
2.	Tender notices for	http://ted.europ	pa.eu/TED/browse/browseByBO	
	opportunities in the	<u>.do</u>		
	public sector in	(Please visit the website and select country-		
	Austria can be also	Austria, then s	select - Business opportunities-	
	accessed	Design contest	or Contract notice to see tender	
		notices for publi	c works in Austria)	

d. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

INDIAN ENQUIRIES (June 2023)

S. No	Enquiry originator	Product with HS Codes	Nature (Import /Expor)	Value (US\$ million)	Action Taken (Max.200 words)
1.	ANNEXURE-II				Embassy has devised a detailed Performa for responding to trade inquiries. The detailed response is appreciated by most companies.

4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.

5. Details of trade research, information dissemination activity of the commercial wing (June 2023)

S.No.	Nature of activity (trade research, information dissemination, seminars etc.) (Max.200 words)	Details of Seminar/ conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
1.	Monthly Newsletter June 2023		 Agriculture India @ G20 Launch of IPNA, Vienna Chapter Smart Cities Mission State Economic Profile- Nagaland India Handmade Tourism – Rajasthan ODOP EXIMMITRA International Year of Millets 2023 Yoga classes – Embassy of India.
2.	9 th India International MSME Trade Fair & Expo		10-12 August 2023

3.	B20 Summit India 2023	25-27 August 2023
4.	IREE 2023	12-14 October 2023
5.	Indian fashion jewellery and accessories show	16-19 October 2023
6.	OTM	08-10 February 2024

6. Details of activities conducted out of Trade promotion budget: (FY 2023-24)

S.No.	BE for current financial year	BE for current financial year	Amount Utilized (INR)	Details of Activities
1.	Rs. 4,00,000.00	Rs. 4,00,000.00	Rs. 1,43,102.00	Renewal of the Annual Subscription 2023 for Trade data received from the Statistic Austria.

7. Action taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):

S.No.	Detail of JWG/JEC with date and venue	Action Taken (Max. 200 words)
1	16 th Session of the India-Austria Joint Economic Commission took place on 12-13 June 2023 in Vienna, Austria.	India and Austria concluded their 16th Joint Economic Commission (JEC) meeting in Vienna on 12-13 June 2023. The Indian delegation led by Mr Anant Swarup, Joint Secretary in Department of Commerce, India and Mr Florian Frausher, Director General in the Federal Ministry of Labour and Economy, Austria co-chaired the meeting.
		The two co-Chairs comprehensively reviewed the bilateral economic relationship and expressed satisfaction with the growth in bilateral trade and investment. They acknowledged need to further

intensify cooperation in sectors like infrastructure, energy, skill development, Industry 4.0, tourism etc.
The Meeting was followed by a roundtable business forum organized to facilitate B2B interactions for the accompanying business delegation. @investindia presented various incentives and opportunities for businesses in India.
The Indian delegation also visited the Austrian Institute of Technology campus to learn about its institutional structure and the ongoing research and developments programs there.

8. Complaints from foreign buyer/supplier on quality and trade dispute: (June 2023)

Name of	Address &	Name &	Brief description of	The authority to
Foreign	contact	address of	complaint	whom the matter was
buyer/su	details of	Indian		referred and the date
pplier	foreign	exporter/im		on which the matter
	buyer/supp	porter		was referred.
	lier			

NIL

9. Complaints of Indian exporter/importer: (June 2023)

Name of	Address &	Name	&	Brief description	The authority to
Foreign	contact	address	of	of	whom the matter was
buyer/sup	details of	Indian		complaint	referred and the date
plier	foreign	exporter/in	np		on which the matter
	buyer/suppli	orter			was referred.
	er				

NIL

10.Any other issue of importance (June 2023) NIL